

June 16, 2022

**EMPLOYMENT OFFER**

Dear Paras,

We are pleased to offer you a position with Samast Technologies Private Limited at Gurgaon office as **Associate-Talent Acquisition Team**. This letter describes the basic terms of the offer subjected to mutual agreement on the terms stated below.

This offer stands contingent to a positive reference & background check and validation of the information provided by you during the interview or any other process related to your employment with the Company.

**Employment Start Date, Benefits and Compensation**

You are required to commence employment with the Company on or before **23<sup>rd</sup> June, 2022**.

You will be on probation for a period of three months from the date of your joining. Where after the probation period may be either extended at the discretion of the management or may be reduced with either earlier or on completion or thereafter till confirmation. Your services are liable to be terminated with a notice of 15 days during the initial or extended period of probation. In case you decide to leave the company during this period, you will have to give a notice of 15 days to the company.

Your annual Fixed CTC will be **INR 2,95,200 /- (Rupees Two Lakh Ninety Five Thousand and Two Hundred Only) per annum**.



Your acceptance of this offer will be considered as the confirmation of your employment with the company.

**Employment Agreement, Confidentiality of Proprietary Information and Non-Disclosure Agreement**

The employee's duties might be reasonably modified at the Company's discretion from time to time. The employee will be required to work full time with the Company and during this employment, will not engage in any other business activity, regardless of whether that activity is pursued for profit, gain or any other monetary advantage. The employee is also prohibited from investment in any other competing business.

The employee will be required, during and after the term of this employment, not to reveal any confidential information or trade secret to any person, firm, corporation or entity. In case of breach of this condition the Company can take action against the employee, which may be disciplinary or legal in nature.

For a period of 6 (six) months after the Termination of Employment with the Company, you shall not, directly or indirectly, engage or get employed in a business similar to that of the Company. Furthermore, it is hereby agreed that while working with the Company and for a period of one year from the end of the employment with the Company, you will not solicit or recruit or hire any employees of magicpin.

  
Director Corporate Relations  
Invertis University  
Bareilly  
  
Registrar  
Invertis University  
Bareilly

## Termination conditions

If either (A) the Company terminates your employment, or (B) you terminate your employment with the Company, either Party, must provide one (1) month of working employment tenure to the other Party or salary in lieu of such period. This is based on company discretion.

## Documents required:

On the day of your joining please bring the following documents to help us get you onboard quickly.

1. Relieving certificate from the previous employer, if any
2. Last pay slip received from the previous employer, if any
3. Form 16 (TDS Certificate), if any
4. Aadhaar Card & PAN Card

If you have any queries or need any assistance regarding your joining, please contact the HR at [hr@magicpin.in](mailto:hr@magicpin.in). We are excited about the possibility of you joining us and look forward towards a mutually beneficial working relationship.

If the terms stated above are accepted to you, please return a copy of this document signed on each page.


Sincerely,  
For Samast Technologies Private Limited,



**Brij Bhushan**  
(Director)



Director Corporate Relations  
Invertis University  
Bareilly



Registrar  
Invertis University  
Bareilly

**Annexure****Salary Structure**

Particulars	P.M	P.A
Basic	12,300	1,47,600
HRA	6,150	73,800
Special Allowance	4,350	52,200
<b>Gross total</b>	<b>22,800</b>	<b>2,73,600</b>
PF (Employee Cont.)	1,800	21,600
P.F. (Employer Cont.)	1,800	21,600
<b>CTC</b>	<b>24,600</b>	<b>2,95,200</b>

\* Note: This compensation is subject to applicable statutory deductions and taxes such as TDS, PF, PT and LWF. Please ensure that you submit your Income Tax declarations on time upon joining the organization.

**Employee Acceptance**

I accept employment with the Company under the terms described in this letter:

Name: \_\_\_\_\_

Signature: \_\_\_\_\_

Place: \_\_\_\_\_

Date: \_\_\_\_\_

*[Signature]*  
Director Corporate Relations  
Inventis University  
Bareilly

*[Signature]*  
Registrar  
Inventis University  
Bareilly